

**CORF Attachment A1
Application Summary Document**

Provide a brief overview of the project including but not limited to the following items:

1. **Goal of the brownfield project:** The site of the Youngstown Sheet & Tube Office Building sits at the intersection of State Route 422 and 711 in a highly visible location. The Vallourec Board, a consortium of investors who own the V & M Star company requested that the City of Youngstown remove the building and improve the overall appearance of the area as part of the proposed \$850 million expansion project they plan to undertake in the spring of 2010.
 - a. **Economic Benefit: REDEVELOPMENT READY:** The building will be removed and the site cleared in order to be part of the proposed V & M expansion. The plans are still tentative, however this project is associated with the overall expansion which is expected to add up to 500 new jobs. The community is challenged to make every effort to prepare the site in order to finalize the site selection decision in the City's favor.
 - b. **Community Benefit:** This project is located along the Mahoning River Corridor, identified in the Youngstown 2010 City Wide Plan as an "industrial green" corridor. It calls for lighter more sustainable industries with the named exception of V & M Steel. This industry is one of the major private employers in the region and we now have the opportunity to see it double in size.
 - c. **Other Funding Sources:** The assessment work for the building was completed at a cost of \$8,642. Additionally, the City is currently completing a purchase agreement of adjacent lots to accommodate the expansion. The State committed \$20 million to assist in moving the rail line and preparing the site for intermodal access. CORF match funding for this project will be from the \$20 million allocation of stimulus funds invested in the expansion project.
2. **History of the project property:** The area surrounding the site has been used by the steel industry for the better part of the last century. The on-site building was constructed in 1920 for Youngstown Sheet & Tube administrative offices. After the Youngstown Sheet & Tube closed in 1974, the building was used by the Ohio One Corporation and Gasser Chair for offices and storage. It is currently used for dormant storage.

Application for Clean Ohio Revitalization Funds

3. **Environmental improvements and benefits:** The former Youngstown Sheet & Tube Office building has outlived its usefulness. The dilapidated condition of the property is not conducive to the safety of the community or a healthy environment. The office building was constructed with asbestos containing materials which will be properly abated prior to the demolition phase. The cleanup and redevelopment of this property is a welcome environmental benefit to the citizens of the City of Youngstown.
4. **Project's readiness to proceed if funded:** The project is ready to proceed immediately if funded.